Tax adjustment calculation Excluded from minimum tax application up to KRW 17,850,000, which is the greater of the following ‘1’ and ‘2’ After deducting the tax deduction amount of 1,000,000 won 16,850,000 won must be paid. 1. Tax amount after various reductions ➜ 17,627,451won ⦁Tax base: 255,000,000 won ⦁Calculated tax amount: KRW 31,000,000 (255,000,000 × tax rate) ⦁Tax reduction: KRW 13,372,549 (companies located in agricultural and industrial complexes) \* Reduced tax amount ＝Calculated tax amount × Tax deduction income / Tax base × Reduction rate (50%) 13,372,549 ＝ 31,000,000 × 220,000,000 / 255,000,000 × 50 / 100 ⦁Tax amount after various reductions : 17,627,451 won \* This amount is not deducted from the tax deduction amount of KRW 1,000,000 for research and human resources development expenses that are excluded from the minimum tax application. Minimum tax (7% of tax base before reduction) ➜ 17,850,000 won Tax base before reduction minimum tax rate minimum tax capital gains income 255,000,000 × 7% = 17,850,000 won / Total 255,000,000